



P.R.I.M.E. FINANCE - ABOUT US

General Information

P.R.I.M.E. Finance stands for the Panel of Recognised International Market Experts in Finance, an innovative collaboration launched in January 2012. P.R.I.M.E. Finance was established to help resolve, and to assist judicial systems in the resolution of disputes concerning complex financial transactions. P.R.I.M.E. Finance has the support of key international regulatory bodies and is complementary to on-going financial market regulatory reform processes.

The P.R.I.M.E. Finance Foundation, an independent, not-for-profit organisation based in The Hague, oversees and supports the global role played by its Panel of Experts. P.R.I.M.E. Finance's core activities include:

- (i) dispute resolution services, with arbitrations under the P.R.I.M.E. Finance Rules being administered by the Permanent Court of Arbitration (the PCA);
- (ii) judicial training and education; and
- (iii) maintaining a central database of international precedents and source materials.

Vision

P.R.I.M.E. Finance aims to be a centre of excellence, dedicated to promoting a more sophisticated approach to financial market dispute settlement. P.R.I.M.E. Finance has a particular focus on issues arising in relation to industry standard documentation and relevant comparative law and market practices for derivatives and other complex financial products. We seek to be an easily accessible, centralised, multi-lingual and multi-cultural college of expertise.

Mission

Our mission is to ensure that the requisite expertise is available for the resolution of cases relating to derivatives and other complex financial products, thereby reducing legal uncertainty and systemic risk and fostering stability and confidence in, and a more settled and authoritative body of law for, world finance.

Governance Structure

The P.R.I.M.E. Finance Foundation's Advisory Board is chaired by H.E. the Honourable Sir David Baragwanath KNZM, Appellate Judge and former President of The Special Tribunal for Lebanon, and Overseas Bencher of The Inner Temple. The Management Board is chaired by Robert G. Pickel, Affiliate, Rutter Associates LLC (New York) and former Chief Executive Officer, Executive Vice Chairman and General Counsel, ISDA. P.R.I.M.E. Finance was founded by Professor Jeffrey Golden, Joint Head of Chambers, 3 Hare Court and retired founding partner of Allen & Overy LLP's US Practice. He is now P.R.I.M.E. Finance's Chair Emeritus.

Our Experts

P.R.I.M.E. Finance's great strength lies in the knowledge and training of the group of legal and market experts in its ranks, an offering which currently includes more than 200 of the most prominent people from the world of finance and financial markets law. Our Panel brings together independent and multi-jurisdictional expertise in relation to complex financial transactions in a way that is unique within the world's financial markets.

Cooperation with Permanent Court of Arbitration

The PCA is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, thereby combining the subject matter expertise of its Panel of Experts with the PCA's efficiency in administering arbitrations. As a result, arbitrations and mediations under the P.R.I.M.E. Finance Arbitration and Mediation Rules are administered by the PCA, and parties to complex financial transactions have access to an efficient arbitration and mediation mechanism to resolve their disputes. While the filing address for notices of arbitration and mediation is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its Contracting Parties. In addition, under the UNCITRAL Rules, as adapted for P.R.I.M.E. Finance, the Secretary-General of the PCA may act as appointing authority for P.R.I.M.E. Finance in cases where the parties cannot agree on the appointment of arbitrators. The Secretary-General of the PCA serves on the P.R.I.M.E. Finance Advisory Board.



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