

Press release from the P.R.I.M.E. Finance Foundation

The Hague, 8 August 2019 - for immediate release

P. R. I. M. E. FINANCE Panel of Recognised International Market Experts in Finance

Robert Pickel appointed Chair of P.R.I.M.E. Finance; Jeffrey Golden named Founder and Chair Emeritus; New Board Members and Officers Elected

P.R.I.M.E. Finance (the Hague-based Panel of Recognized International Market Experts in Finance) has appointed Robert Pickel, former CEO of the International Swaps and Derivatives Association (ISDA), as Chair of its Management Board. Jeffrey Golden, the outgoing Chair, has been named Founder and Chair Emeritus of P.R.I.M.E. Finance. Golden, together with Willem Calkoen, former Management Board member and Treasurer, have been named to the Advisory Board of P.R.I.M.E. Finance.

In addition, three new members have been appointed to the Management Board: Joseph Bauman, Ida Levine and Pim Rank. Bauman has also been appointed Treasurer, and Management Board member Richard Grove has been appointed Secretary. Pickel and Deborah Enix-Ross have been appointed to additional terms as members of the Management Board.

"It has been an honor and a privilege to serve as Chair of P.R.I.M.E. Finance since its inception and gratifying to watch the organization grow in size and prominence since," said Golden. "I look forward to continuing to work with Bob, who I have known for over 30 years and for whom I have the greatest respect, together with the many extraordinary Board members and experts of P.R.I.M.E. Finance."

"P.R.I.M.E. Finance has established itself as the premier source for alternative dispute resolution and judicial education relating to complex financial transactions, due in large part to Jeff's original vision and his tireless efforts on behalf of P.R.I.M.E.," commented Pickel. "I appreciate the Management Board entrusting me with the task of leading P.R.I.M.E. Finance into the future. My ability to do so will be enhanced by Joe, Ida and Pim joining the Board and Joe and Rick serving as officers of the Board. It will be invaluable to P.R.I.M.E. Finance to have the benefit of Jeff and Willem's continued insights on our Advisory Board."

Additional information on new Management Board members:

Joseph Bauman is an Affiliate of Rutter Associates LLC, a leading financial risk management consulting firm with expertise in financial risk assessment, valuation, model development, financial market forensics and dispute resolution support. Previously he was the Chief Administrative Officer of Athilon Structured Investment Advisors LLC, a New York based investment and risk management firm. Bauman is also a former Chairman of ISDA (1993-1994), and member of ISDA's Board of Directors (1989-1999).

Ida Levine is Principal of Two Rivers Associates, consulting on public policy, investments and the arts. She is currently the Interim Strategic lead and on the Steering Group for the UK Impact Investing Institute. Levine was Senior Vice President and Director of European Public Affairs for Capital Group (CG) and sat on CG's Global Public Policy Committee. CG is one of the oldest and largest independently owned global active management groups. She was previously Senior Counsel and Compliance Officer for



CG in Europe. Before CG, Levine was European Counsel for JP Morgan Investment Management covering legal and compliance, and a partner at international law firm Jones Day (London and New York) specializing in M&A and securities law.

Pim Rank is Of Counsel at NautaDutilh and a Professor of Financial Law at Leiden University. He specializes in banking and securities law, with a focus on financial products, derivatives, repos, securities lending, netting and collateral enforceability, set-off, custody, clearing and settlement, cash management and regulatory supervision. Before lecturing at Leiden University, Rank was a professor of banking and securities law at Radboud University in Nijmegen from 1997 until September 2012.

About P.R.I.M.E. Finance

P. R. I. M. E. FINANCE Panel of Recording is defined international Market Experts in Finance

P.R.I.M.E. Finance is based in The Hague and was established to help resolve disputes concerning complex financial transactions. The organization has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process. The Permanent Court of Arbitration (PCA) is the world's oldest arbitral institution, with over a century of experience in administering complex international proceedings. P.R.I.M.E. Finance joined forces with the PCA in 2015, combining the subject matter expertise of its Panel of Experts with the PCA's administrative efficiency. While the filing address for notices of arbitration is with the PCA at its Peace Palace headquarters in The Hague, arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its Contracting Parties. As a result, parties to complex financial transactions have improved access to arbitration and mediation to resolve their disputes. For more information, please contact secretary@primefinancedisputes.org

Contact for the Media

For more information on the complete list of experts and further details about the Foundation, please refer to the website: www.primefinancedisputes.org. For further information about this press release, please contact the Secretariat at <u>secretary@primefinancedisputes.org</u>.

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