



## Rick Grove

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**R**ick Grove is a Partner and the Chief Executive Officer of Rutter Associates LLC, the New York based financial markets risk management consulting firm. Rutter Associates' consulting practice encompasses a wide range of financial markets risk management and valuation advisory work for financial institutions, corporations and regulators in the Americas, Europe, Asia and the Middle East. In addition to managing Rutter Associates, Rick's own practice focuses on derivatives and structured credit products. He has acted as a consultant and expert on a variety of disputes being mediated, arbitrated or litigated in New York, London, Hong Kong, Shanghai, Singapore and Taipei.

Rick has spent over 30 years working in the financial markets, as both an investment banker and a lawyer. From 1997 to 2001, he was the CEO of the International Swaps and Derivatives Association (ISDA). Following ISDA and before joining Rutter Associates, Rick was a Managing Director at Bank of America, co-managing the Global Commodity Derivatives Group. Prior to joining ISDA, he worked as a marketer in the fixed income and derivatives businesses at Paribas Capital Markets and headed the Financing Desk and the Fixed Income Syndicate Desk in New York. Rick originally joined Banque Paribas as General Counsel of Paribas Corporation after practicing capital markets, mergers & acquisitions and general corporate law with Cravath, Swaine & Moore in New York and London.

Rick is a member of the panel of experts of P.R.I.M.E. Finance, the financial markets dispute resolution service based in The Hague. He currently serves as Senior Advisor to the American Bar Association's Task Force on Financial Engineering for Economic Development. Rick has served on the CFTC's Global Markets Advisory Council and the World Bank's Financial Markets and Development Conference Advisory Board. He has chaired ISDA's U.S. Regulatory Committee and has testified about the derivatives markets before the U.S. Senate and U.S. House of Representatives. Rick has served on ISDA's panel of experts for credit event determination arbitrations.

Rick has conducted capacity building sessions on the economics of financial markets transactions for Australian Federal Court judges and the judges of the Supreme Courts of New South Wales and Victoria in Sydney and Melbourne, Chilean judges at the Instituto de Estudios Judiciales in Santiago, the justices of the Delaware Supreme Court and Delaware Chancery Court, Hong Kong judges at the High Court in Hong Kong, Romanian judges at the Institutul National al Magistraturii in Bucharest, the justices of the Singapore Supreme Court and Taiwanese judges at the Judges Academy in Taipei. He has taught classes on derivatives, structured credit product and risk management at Columbia University, Fordham University, New York University, Princeton University, the University of St Andrews, National Taiwan University College of Law, the U.S. CFTC in Washington, Bank of England in London, the Japanese Financial Services Agency in Tokyo, the Practising Law Institute in New York, the Bank of China Institute for International Finance in Beijing, China International Economic and Trade Arbitration Commission (CIETAC) in Beijing, the National Bank of Georgia in Tbilisi, the National Bank of Kazakhstan in Almaty, and for banks and law firms in New York, London, Amsterdam, Brussels, Hong Kong, Singapore, Stockholm, Taipei, Tokyo and Washington. Rick authored "*Valuation in the context of derivatives litigation*" in the April 2011 issue of the *Oxford University Capital Markets Law Journal* and a chapter entitled "*Overview of Derivative Products*" in *International Financial Disputes: Arbitration and Mediation* (published March 2015 by Oxford University Press).

Rick is a member of the International Institute for Strategic Studies (IISS) in London, the Atlantic Council in Washington, the bar of the State of New York, the American Bar Association's International Section, the International Advisory Committee of EcoPeace Middle East and the Board of the University of St Andrews American Foundation. As President and a member of the Board member of the U.S. Friends of the IISS, Rick has recently hosted briefings for financial markets participants on (1) geo-political and security issues in East Asia and South East Asia, (2) the conflicts in Syria and Iraq, (3) the role of the United States Dollar in global political and economic affairs and the prospects for the Chinese Renminbi to play a similar role, (4) the conflict between Russia and Ukraine, (5) the Iran nuclear agreement, (6) India's foreign policy under Prime Minister Modi, (7) China's role in the global economy, (8) the political, economic and security situation in Afghanistan, (9) the potential for nuclear weapons proliferation in East Asia and (10) the future of the U.S. relationship with Israel.

Rick received his J.D. *magna cum laude* from Harvard University, where he was an editor of the *Harvard International Law Journal*, and his A.B. *summa cum laude* from Princeton University where he was enrolled in the Woodrow Wilson School of Public and International Affairs.