



P.R.I.M.E. FINANCE
Panel of Recognized International Market Experts in Finance



PERMANENT COURT OF ARBITRATION

COUR PERMANENTE D'ARBITRAGE

Press release from P.R.I.M.E. Finance Foundation and the Permanent Court of Arbitration,

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PCA and P.R.I.M.E. Finance team up to curb risks in the financial markets

Parties to complex financial transactions will have easier access to arbitration and mediation to resolve their disputes. This follows the decision of the Permanent Court of Arbitration (PCA) and the Panel of Recognized International Market Experts in Finance (P.R.I.M.E. Finance) to join forces.

According to the PCA's Secretary General Hugo Siblesz, "cases under the P.R.I.M.E. Finance rules of procedure will complement the complex and sensitive caseload the PCA already handles, including significant interstate and investor-state arbitrations. I am enthusiastic about P.R.I.M.E. Finance's desire to innovate in numerous ways in order to curb systemic risks in the financial markets." One type of dispute that will most likely benefit from PCA-P.R.I.M.E. cooperation is that relating to derivatives, a market currently valued at more than \$550 trillion of outstanding notional trading, according to the Bank for International Settlements.

An important reason to join forces, P.R.I.M.E. Finance Chairman Jeffrey Golden says, "is to add depth and credibility to the administrative quality of our P.R.I.M.E. Finance arbitrations. This powerful combination of expertise and experience gives the financial market an unprecedented resource."

At a meeting of PCA's Administrative Council, the PCA was authorized to administer all arbitrations under the P.R.I.M.E. Finance Arbitration Rules. P.R.I.M.E. Finance's filing address will be the Peace Palace in The Hague where the PCA's 40 lawyers and case managers mainly work. The arbitrations may take place anywhere in the world, and may be facilitated by the PCA's host country agreements with a number of its member states.

About P.R.I.M.E. Finance

P.R.I.M.E. Finance was established to help resolve disputes concerning complex financial transactions. The organization has the support of key international regulatory bodies and is complementary to the on-going financial market regulatory reform process. P.R.I.M.E. Finance's more than 100 top financial market and legal experts collectively claim over 3,000 years of relevant experience.

In 2012, P.R.I.M.E. Finance was honored with Global Arbitration Review's Innovation Prize for Arbitration's Best Newcomer.

Contact for the media

If you have any follow up questions, please contact Jeffrey Golden, P.R.I.M.E. Finance Chairman, via telephone number +44 7785 500811 or via email address j.golden@primefinancedisputes.org or Camilla Perera-de Wit, PCA legal counsel, via telephone number +31 652 888 301 or via email address cperera@pca-cpa.org.